

# **FISCAL NOTE**

## **SB 1776 - HB 1224**

February 13, 2005

**SUMMARY OF BILL:** Creates a new cultural license plate for Tennessee: Home To The Presidents.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$6,750 General Fund  
\$28,250 Dedicated Funds**

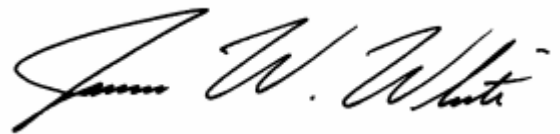
**Increase State Expenditures - \$6,750 One-Time**

Assumptions:

- Revenues (1,000 plates @ \$35.00 each)
- Expenditures (Production cost – 1,000 plates @ \$4.25 each = \$4,250 one-time; computer system changes = \$2,500 one-time)
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 80% to the Tennessee Arts Commission and 20% to the State Highway Fund.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

**SB 1776 - HB 1224**